

GS HOLDINGS LIMITED
(Company Registration No. 201427862D)
Incorporated in the Republic of Singapore

PROFIT GUIDANCE FOR THE HALF YEAR ENDED 30 JUNE 2019

The Board of Directors (the "**Board**") of GS Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that, based on a preliminary review of the Group's unaudited financial results for the half year ended 30 June 2019 ("**HY2019**"), the Group is expected to report a significantly higher net profit for HY2019 as compared to its financial results for the half year ended 30 June 2018.

The increase in the consolidated net profit for HY2019 was principally attributable to the receipt of service fees from the 8 branding, operation and procurement ("**BOP**") service agreements entered into by the Company's subsidiary, Wish Hospitality Holdings Private Limited ("**Wish**") as announced by the Company on 29 April 2019, and an additional 6 BOP service agreements subsequently entered into by Wish in HY2019. The aforementioned 14 BOP service agreements have an aggregate contract sum of RMB50,000,000.

The Company is still in the course of finalising the Group's unaudited financial results for HY2019, and further details of the Group's financial performance for HY2019 will be released on or before 14 August 2019.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants, and/or other professional advisers if they are in doubt about the actions that they should take.

By Order of the Board

Pang Pok
Executive Chairman and Chief Executive Officer

18 July 2019

This announcement has been prepared by GS Holdings Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lan Kang Ming, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881. By Order of the Board