

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF NON-INDEPENDENT AND NON-EXECUTIVE OFFICER

Issuer & Securities

Issuer/ Manager

GS HOLDINGS LIMITED

Securities

GS HOLDINGS LIMITED - SG1CF000001 - 43A

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

09-Nov-2018 17:56:11

Status

New

Announcement Sub Title

CESSATION OF NON-INDEPENDENT AND NON-EXECUTIVE OFFICER

Announcement Reference

SG181109OTHRK2GV

Submitted By (Co./ Ind. Name)

PANG POK

Designation

EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER

Effective Date and Time of the event

09/11/2018 17:10:00

Description (Please provide a detailed description of the event in the box below)

Cessation of Mr Lee Sai Sing as Non-Independent and Non-Executive Officer of the Company.

This announcement has been prepared by GS Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.

Additional Details

Name Of Person

LEE SAI SING

Age

47

Is effective date of cessation known?

Yes

If yes, please provide the date

09/11/2018

<p>Detailed Reason (s) for cessation</p> <p>To spend more time on personal business commitments.</p> <p>The Company's sponsor, UOB Kay Hian Private Limited, after having interviewed Mr Lee Sai Sing, is not aware of any other material reasons for the cessation of Mr Lee Sai Sing as Non-Independent and Non-Executive Director of the Company.</p>
<p>Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?</p> <p>No</p>
<p>Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?</p> <p>No</p>
<p>Any other relevant information to be provided to shareholders of the listed issuer?</p> <p>No</p>
<p>Date of Appointment to current position</p> <p>03/03/2017</p>
<p>Does the AC have a minimum of 3 members (taking into account this cessation)?</p> <p>Yes</p>
<p>Number of Independent Directors currently resident in Singapore (taking into account this cessation)</p> <p>3</p>
<p>Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months</p> <p>2</p>
<p>Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)</p> <p>Non-Independent and Non-Executive Director</p>
<p>Role and responsibilities</p> <p>Non-Executive</p>
<p>Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries</p> <p>Nil</p>
<p>Shareholding interest in the listed issuer and its subsidiaries?</p> <p>No</p>
<p>Past (for the last 5 years)</p> <ol style="list-style-type: none"> 1. GA Chemical Pte Ltd 2. Agter Chem Pte Ltd 3. Ka-Tech Asia Pte Ltd 4. Rasa Rasa Holdings Pte Ltd
<p>Present</p> <ol style="list-style-type: none"> 1. Maxi-Cash Financial Services Corporation Limited 2. Maxi-Harvest Group Pte Ltd 3. Ecess Pte Ltd (Previously known as Maxi-Harvest Film Pte Ltd) 4. Harvest Media Capital Pte Ltd 5. RL Capital Investment Pte Ltd