

GS HOLDINGS LIMITED
(Company Registration No. 201427862D)
Incorporated in the Republic of Singapore

PROPOSED PLACEMENT OF 26,675,555 NEW ORDINARY SHARES IN THE CAPITAL OF GS HOLDINGS LIMITED (THE "COMPANY")

- **COMPLETION OF PLACEMENT OF 6,900,000 AND 1,120,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY TO MARVEL EARN LIMITED AND CHONG PAW LONG, RESPECTIVELY**
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The Board of Directors (the "**Board**") of GS Holdings Ltd (the "**Company**") refers to the announcements dated 17 December 2018 and 3 January 2019 (the "**Announcements**") in relation to, among others, the proposed placement of 26,675,555 new ordinary shares in the capital of the Company to Marvel Earn Limited and Chong Paw Long.

Unless otherwise defined, all capitalised terms used and not defined herein shall bear the same meanings ascribed to them in the Announcements.

Further to the Announcements, the Board is pleased to announce that the Company has on 7 January 2019, completed the allotment and issuance of 6,900,000 First Tranche Marvel Placement Shares and 1,120,000 Chong Placement Shares to Marvel and Chong, respectively, at an issue price of S\$0.18 per Placement Share (the "**First Tranche Completion**").

Following the First Tranche Completion, the total number of issued shares in the Company has increased from 132,000,000 Shares to 140,020,000 Shares. The Placement Shares will rank *pari passu* in all respects with the existing Shares except that they will not rank for any dividends, rights, allotments or other distributions, the Record Date of which falls on or before the date of the First Tranche Completion.

The Placement Shares are expected to be listed and quoted on the Catalist board of the SGX-ST with effect from 9.00 a.m. on or around 8 January 2019.

By Order of the Board

PANG POK
CHIEF EXECUTIVE OFFICER
7 January 2019

This announcement and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.