



GS HOLDINGS LIMITED
(Incorporated in Singapore on 19 September 2014)
(Company Registration Number: 201427862D)

CESSATION OF THE COMPANY'S EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER

The Board of Directors (the "**Board**") of GS Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that Mr Foo Sek Kuan Kenneth will cease as Executive Director, Chief Financial Officer of the Company with effect from 30 September 2017.

Details of Mr Foo Sek Kuan Kenneth's cessation as the Executive Director, Chief Financial Officer required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited is released in separate announcement today.

The Company is in the process of finalising a suitable qualified candidate to replace the role of Mr Foo Sek Kuan Kenneth. During this interim period, the Company's finance manager will assist in the oversight of the finance and accounting functions of the Group.

Following the aforementioned, the composition of the Board shall henceforth be as follows:

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| Mr Pang Pok | - Executive Chairman and Chief Executive Officer |
| Mr Lee Dah Khang | - Lead Independent Director |
| Mr Lee Sai Sing | - Non-Independent and Non-Executive Director |
| Mr Chua Kern | - Independent Director |
| Mr Chow Kek Tong | - Independent Director |

There are no changes in the composition of Audit and Risk Committee, Remuneration Committee and Nominating Committee.

BY ORDER OF THE BOARD

Pang Pok
Executive Chairman and Chief Executive Officer

29 September 2017

*This announcement as been prepared by GS Holdings Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President, and Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.