



GS HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201427862D)

PROPOSED ISSUE OF 8,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY TO MR. LEE SAI SING

— COMPLETION OF PROPOSED PLACEMENT

The Board of Directors (the “**Board**”) of GS Holdings Limited (the “**Company**”) refers to the announcement released by the Company on 15 June 2016 and 27 June 2016 in relation to the Proposed Placement (“**Announcements**”). Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Announcements.

Further to the Announcements, the Board wishes to announce that the Company has completed the Proposed Placement on 30 June 2016, whereby 8,000,000 Placement Shares at a Placement Price of S\$0.285 have been issued and allotted to the Placee. The Company and the Placee had agreed in writing to bring forward the Completion Date from 4 July 2016 to 30 June 2016.

Following completion of the Proposed Placement, the issued share capital of the Company has increased from 124,000,000 Shares to 132,000,000 Shares.

The Placement Shares shall be issued free from all claims, charges, liens and other encumbrances whatsoever and shall rank, *pari passu*, in all respects with the existing Shares save that they will not rank for any dividends, rights, allotments or other distributions, the Record Date of which falls on or before 30 June 2016.

The Placement Shares are expected to be listed and quoted on the Catalist of the SGX-ST at 9.00 a.m. on 4 July 2016.

BY ORDER OF THE BOARD

Pang Pok
Executive Chairman and Chief Executive Officer

30 June 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant Catalist Rules. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.*

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President, and Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.