



GS HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201427862D)

**INCREASE OF INVESTMENT IN WHOLLY-OWNED SUBSIDIARY
- GREATSOLUTIONS PTE. LTD.**

The Board of Directors (the "**Board**") of GS Holdings Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") wishes to announce that the Company has increased its investment in its wholly-owned subsidiary.

Greatsolutions Pte. Ltd. ("**Greatsolutions**") subscribed for an additional 4,000,000 new ordinary shares in the capital of Greatsolutions at S\$1.00 per share through the capitalisation of the S\$4,000,000/- owing by Greatsolutions to the Company ("**Capitalisation**"). Subsequent to the Capitalisation, the issued and paid-up share capital of Greatsolutions has increased to S\$6,500,000/- divided into 6,500,000 ordinary shares, and remains as a wholly-owned subsidiary of the Company.

The Capitalisation is to strengthen the capital base of Greatsolutions through the increase in the net tangible assets of Greatsolutions, so that Greatsolutions can, *inter alia*, apply for BCA certification.

The Capitalisation was funded through the Group's internal sources of funds.

The Capitalisation is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2016.

None of the directors and controlling shareholders of the Company has any direct or indirect interest in the aforesaid transaction, other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Pang Pok
Executive Chairman and Chief Executive Officer

29 September 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant Catalist Rules. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.*

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President, and Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.