



GS HOLDINGS LIMITED
(Incorporated in Singapore on 19 September 2014)
(Company Registration Number: 201427862D)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

The Board of Directors (the "**Board**") of GS Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that after preliminary assessment of the Group's unaudited financial results for the financial year ended 31 December 2015 ("**FY2015**"), the Group is expected to report a net loss for FY2015.

The expected net loss for FY2015 is mainly attributable to higher manpower cost due to the following:-

- (i) a tight labour market;
- (ii) the increase in operational staffing due to the increase in the business volume and anticipation of the new contracts to be signed in the coming year, coupled with the targeted operational date of our new centralised commercial dishware washing facilities at IMM and Big Box in 4Q2014, as well as the new facility to be set up at 8 Loyang Way 4; and
- (iii) the increase in headcount for the Group's management and professional staff to support the continual growth of our businesses.

The Group is in the process of finalising its financial results for FY2015. Further details of the Group's financial results will be disclosed when the Company announces its unaudited financial results for FY2015 on or before 29 February 2016.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Pang Pok
Executive Chairman and Chief Executive Officer

5 February 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant Catalist Rules. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.*

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