



**GS HOLDINGS LIMITED**  
(Incorporated in Singapore on 19 September 2014)  
(Company Registration Number: 201427862D)

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**THE PROPOSED DISPOSAL OF ENTIRE SHARE CAPITAL OF GREATSOLUTIONS PTE. LTD.  
– COMPLETION**

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The Board of Directors (the “**Board**”) of GS Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 19 November 2019 and 30 December 2019, and the circular dated 13 December 2019 (the “**Circular**”) in relation to, among others, the disposal of the entire issued and paid-up share capital of GreatSolutions Pte. Ltd. held by the Company (the “**Proposed Disposal**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the meaning ascribed to them in the Circular.

The Board wishes to announce that Company has completed the Proposed Disposal on 14 January 2020, following the fulfillment of the conditions precedent in accordance with the SPA. The Company has also received payment of the first tranche of the Consideration, amounting to S\$400,000, on the same day.

Accordingly, pursuant to the completion of the Proposed Disposal, the Target has ceased to be a subsidiary of the Group.

Pursuant to the SPA, the final tranche of the Consideration, amounting to S\$1,600,000 shall be paid within 6 months from the Completion Date, which is 14 July 2020. The Company will make an announcement as and when the final tranche of the Consideration has been received.

By Order of the Board

Pang Pok  
Chief Executive Officer and Executive Director

14 January 2020

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*This announcement has been prepared by GS Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.*