



GS HOLDINGS LIMITED
(Incorporated in Singapore on 19 September 2014)
(Company Registration Number: 201427862D)

**PROPOSED ACQUISITION OF SING SWEE KEE PTE. LTD.
(PREVIOUSLY KNOWN AS CHICKEN SUPREMO PTE LTD)
- PAYMENT OF SECOND AND FINAL TRANCHE OF THE CONSIDERATION**

The Board of Directors (the "**Board**") of GS Holdings Limited (the "**Company**" and collectively with its subsidiaries, the "**Group**") refers to the Company's announcements dated 27 May 2019, 3 June 2019 and 1 July 2019 in respect of the proposed acquisition by the Company's wholly-owned subsidiary, Hao Kou Wei Pte. Ltd., of the entire issued share capital of Sing Swee Kee Pte. Ltd. (previously known as Chicken Supremo Pte Ltd) for an aggregate purchase consideration of S\$800,000.

Unless otherwise defined herein or the context otherwise requires, all capitalised terms used herein shall have the meanings ascribed to them in the Company's announcement dated 27 May 2019.

The Board wishes to announce that the second and final tranche of the Consideration in respect of the Proposed Acquisition, being the sum of S\$400,000, had been paid on 15 January 2020. Accordingly, the Consideration in respect of the Proposed Acquisition under the SPA had been fully satisfied.

By Order of the Board

Pang Pok
Chief Executive Officer and Executive Director

15 January 2020

*This announcement has been prepared by GS Holdings Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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