



GS HOLDINGS LIMITED
(Incorporated in Singapore on 19 September 2014)
(Company Registration Number: 201427862D)

**RE-DESIGNATION OF NON-EXECUTIVE AND NON-INDEPENDENT CHAIRMAN;
RE-DESIGNATION OF CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR**

The Board of Directors (the "**Board**") of GS Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce the re-designation of the following Directors of the Company, with effect from 1 January 2020:-

- (i) Mr. Zhang Rongxuan will be re-designated as an Non-Independent and Non-Executive Chairman of the Company; and
- (ii) Mr. Pang Pok will be re-designated as the Chief Executive Officer and Executive Director of the Company.

Consequent to the foregoing changes, the composition of the Board shall be as follows:-

Board of Directors

Zhang Rongxuan	Non-Independent and Non-Executive Chairman
Pang Pok	Chief Executive Officer and Executive Director
Chong Eng Wee	Lead Independent Director
Lim Kee Way Irwin	Independent Director
Chan Chun Kit	Independent Director
Liu Changsheng	Non-Independent and Non-Executive Director

For avoidance of doubt, the composition of the Audit and Risk Committee, Remuneration Committee and Nominating Committee of the Board remain unchanged.

Mr. Zhang Rongxuan has been appointed to the Board on 3 September 2019 and the details and particulars of Mr. Zhang Rongxuan are set out in the relevant announcement dated 3 September 2019. Save that Mr. Zhang Rongxuan has resigned as a director of Wish Hospitality Holdings Private Limited, a subsidiary of the Company, with effect from 31 October 2019, there has been no further changes to his details and particulars as set out in the foregoing announcement dated 3 September 2019. Mr. Zhang Rongxuan will be attending courses conducted by Singapore Institute of Directors in April 2020 to familiarise himself with the roles and responsibilities of a director of a Singapore listed company.

BY ORDER OF THE BOARD

Pang Pok
Chief Executive Officer and Executive Director

1 January 2020

*This announcement has been prepared by GS Holdings Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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